

INDIA NEWSLETTER

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Monthly newsletter of the Indian Embassy in Vienna



Dr. S. Jaishankar, External Affairs Minister of India delivered in virtual mode the keynote address at the Annual Conference of Austrian Ambassadors in Vienna. Dr. S. Jaishankar highlighted India's approach to global issues and reaffirmed the mutuality of values and interests that are driving a stronger partnership.



10 YEARS OF MAKE IN INDIA

This was an effort that began ten years ago with an ambitious aim - to increase India's strides in manufacturing, to ensure that a talented nation as ours is not merely an importer but an exporter as well. The imprint of 'Make in India' has become visible across sectors, including areas where we never even dreamt of making an impact- Prime Minister Shri Narendra Modi

#10YearsOfMakeInIndia my GOV

The Textile Industry Has Created A Staggering 14.5 Crore Jobs In India

DID YOU KNOW?

Every year, India produces enough fabric to **wrap around the Earth 500 times!**



#10YearsOfMakeInIndia my GOV

India Produces An Impressive 400 Million Toys Annually

DID YOU KNOW?

Every **second**, India creates **10 new toys**




#10YearsOfMakeInIndia my GOV

India's UPI Outshines Global Payment Giants

Surpassed World's Leading Digital Payments Platforms

- 46% global real-time payment transactions happening in India
- Processed nearly **₹81 lakh crore** transactions in just Apr-Jul 2024



#10YearsOfMakeInIndia my GOV

India Supplies Nearly 60% Of The World's Vaccines

DID YOU KNOW?

That means **every 2nd vaccine in the world is proudly made in India!**



FOCUS SECTOR

AUTOMOTIVE

India holds a strong position in the global heavy vehicles market, being the largest tractor producer, second-largest bus manufacturer, and third-largest heavy truck manufacturer. Two-wheelers and passenger vehicles dominate domestic demand.

The global EV market, valued at US\$ 250 billion in 2021, is expected to grow fivefold by 2028. India, shifting focus to electric vehicles, saw 13,25,112 EV sales in FY24 up from 11,83,422 in FY23, marking a 158% YoY growth. The EV battery market in India is projected to grow at 30%.

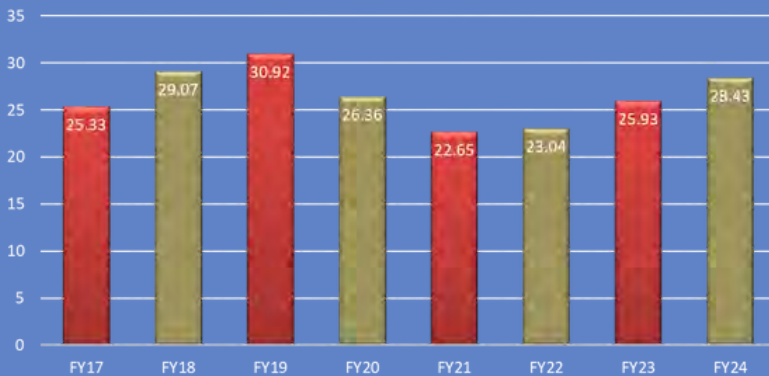
India received US\$ 36.26 billion in FDI (April 2000-March 2024) and is set to become the largest EV market by 2030, with an investment opportunity exceeding US\$ 200 billion over the next 8-10 years.

Austria and India have strong automotive partnerships, leveraging Austria's expertise in high-precision components, powertrain systems, and electric mobility.

Austrian companies like AVL List GmbH and Miba AG have collaborated with Indian OEMs such as Tata Motors and Mahindra, providing advanced engineering services and electric powertrain technologies. Austrian company Fronius International GmbH supplies welding and EV charging systems to Indian manufacturers.

The KTM-Bajaj joint venture is a notable success, producing motorcycles for domestic and global markets. These partnerships focus on innovations in EV technology, autonomous driving, and sustainability. This joint venture is a time tested success story of Make in India, Make for the World.

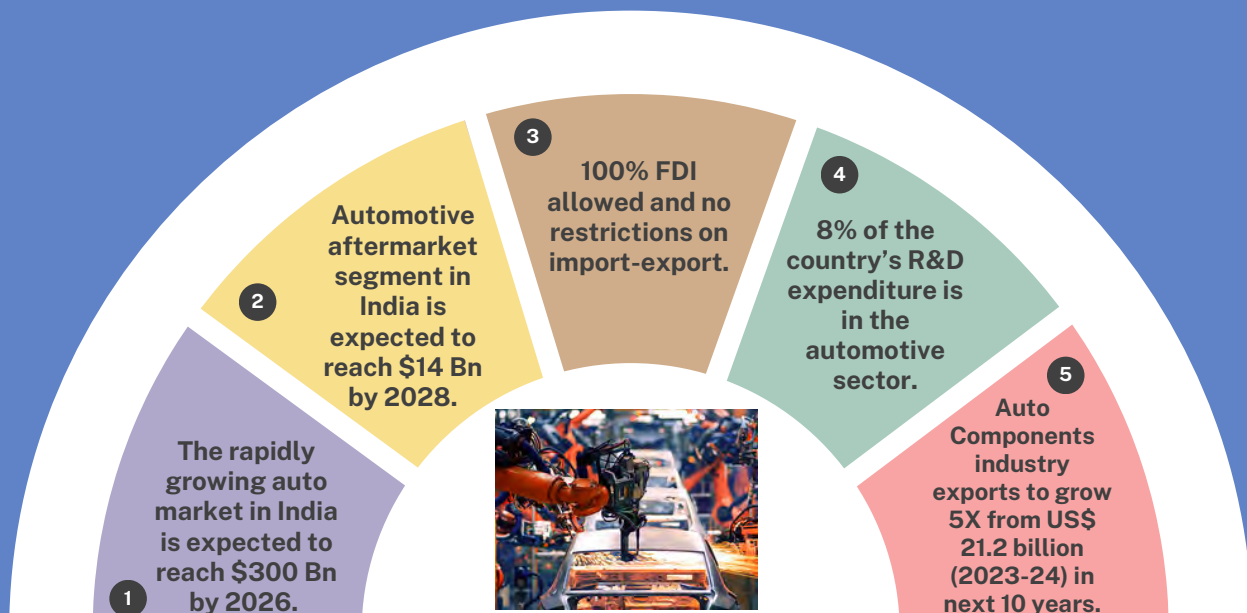
Number of Automobiles produced in India
(in million)



Austrian Automotive Business Delegation to visit India

The Internationalization Center Styria, in collaboration with the AC Automobile Cluster of Upper Austria, is organizing a visit of an Austrian delegation from the automotive sector to India from 7-15 March 2025.

[To learn more about the program, click here.](#)



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GLOBAL EXPO 2025

Beyond Boundaries: Co-creating
Future Automotive Value Chain



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International ICT Exhibition & Conferences

19 20 21 March 2025



**Bharat
tex 2025**

Global Textile Expo
New Delhi | Feb 14-17

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**ECONOMIC
DIPLOMACY
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