

INDIA NEWSLETTER

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Monthly newsletter of the Indian Embassy in Vienna



Ambassador Shambhu Kumaran met H.E. Haitham al Ghais, Secretary General of OPEC in Vienna. They held substantive discussions on ongoing engagement between India and OPEC Secretariat on energy security.



Leading Austrian companies from tech and innovation sector participated in Bengaluru Tech 2024 led by Ms Carmen Goby, Vice President of the Austrian Federal Economic Chamber. In addition to attending various sessions at Bengaluru Tech, the delegation visited Startup India and held key meetings. Discussions were focused on strengthening India-Austria relations through the Startup Bridge and exploring opportunities for growth and collaboration in India.

Focus - Sector

SOLAR ENERGY

India is endowed with vast solar energy potential. About 5,000 trillion kWh per year energy is incident over India's land area with most parts receiving 4-7 kWh per sqm per day. Solar photovoltaic power can effectively be harnessed providing huge scalability in India.

National Institute of Solar Energy (NISE) has assessed the country's solar potential of about 748 GW assuming 3% of the waste land area to be covered by Solar PV modules. Solar energy has taken a central place in India's National Action Plan on Climate Change with National Solar Mission (NSM) as one of the key Missions.

India's renewable energy sector set to attract over \$250 billion in investments, with solar PV projects expecting \$15.5 billion. 59 solar parks with a total capacity of 40GW have also been approved in India.

India stands 5th in solar PV deployment across the globe at the end of 2022 (Ref. REN21's Global Status Report 2023 & IRENA's Renewable Capacity Statistics 2023). Solar power installed capacity has reached around 70.10 GW till 2023.

India and Austria have strengthened their cooperation in the field of solar energy, reflecting their mutual commitment to promoting clean energy and tackling climate change.

Through long-term financing of EUR 25 million, OeEB supports AMPIN Energy Transition in growing its renewable energy portfolio and establishing a solar cell and module production facility in India.

[Austrian Development Bank \(OeEB\) invests in the expansion of renewable energy in India](#)



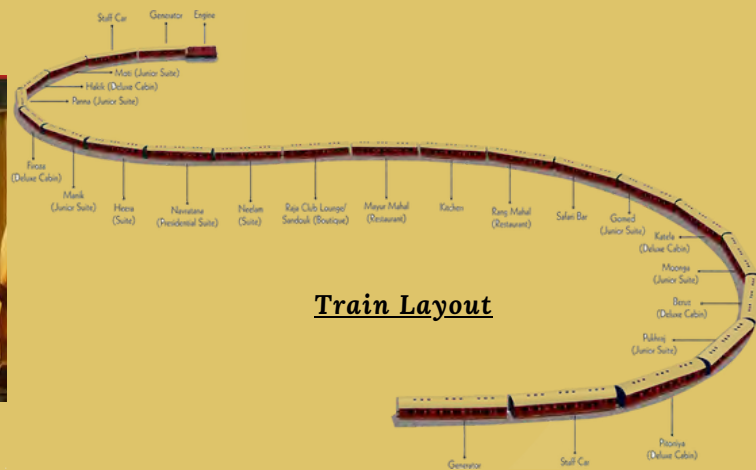
NIP	NIP	NIP	NIP
<p>Project ID: 604693</p> <p>Chhatarpur solar park</p> <p>USD 565.83 mn</p> <p>State(s) Madhya Pradesh Sub Sector Energy Generation (Renewable)</p>	<p>Project ID: 604692</p> <p>Omkareshwar floating solar project</p> <p>USD 377.22 mn</p> <p>State(s) Madhya Pradesh Sub Sector Energy Generation (Renewable)</p>	<p>Project ID: 604698</p> <p>Agar solar park</p> <p>USD 276.63 mn</p> <p>State(s) Madhya Pradesh Sub Sector Energy Generation (Renewable)</p>	<p>Project ID: 607837</p> <p>FLOATING SOLAR PROJECT ON BAKRESWAR DAM</p> <p>USD 253.24 mn</p> <p>State(s) West Bengal Sub Sector Energy Generation (Renewable)</p>

[View all projects on India Investment Grid website. Click here](#)



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◀ A Future Energy Business Platform ▶

Biofuel_Expo_2025_|
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Vienna**



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