

INDIA NEWSLETTER



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सत्यमेव जयते



Department of Science and Technology,
Government of India.



Find Inside



MAHARASHTRA TOURISM

Tourism



5th CII Industrial Intellectual Property Awards 2019



Circular
Securities and Exchange Board of India



State Economic Profile



Trade Fairs

Confederation of Indian Industry (CII)- Virtual Business Platform

The screenshot displays the CII Virtual Business Platform interface, organized into several service categories:

- BUSINESS SERVICES:** Get the credible business leads from various sources and from across the globe. Also, find buyers, sellers & business partners from various countries and get assistance in securing finance for your business. Services include:
 - B2B Zone:** Business leads, Buyers, Sellers and Partnership requests at one place.
 - CII:** Global B2B e-Commerce Marketplace of CII. Your gateway to Global Supply Chain.
 - Global Tender Services:** Access 5,000 Business opportunities daily from 150 countries.
 - Finance Facilitation Center:** Credit facility by 18+ partnering banks and NBFCs.
- NETWORKING SERVICES:** Network with over 250000 registered businesses across the globe. Connect with CII members, delegates of various CII events/exhibitions and MyCII users. Services include:
 - CII Directory of members:** Get direct access to over 1800+ members of CII.
 - Communities:** Sectoral groups and communities for networking and relevant discussions.
 - e-Events:** Post event networking with the delegates of CII events. Also watch recordings of complete event.
- KNOWLEDGE SERVICES:** Access one of the largest Knowledge Banks in the country, which hosts thousands of knowledge resources including various research reports, case studies, publications, recording of industry masterclasses, webinars, etc. Services include:
 - Master Classes:** Learn new business skills with CII. Online Master Classes conducted by industry experts.
 - Publication:** Access CII publications, research reports and case studies released by CII from time to time.
 - Presentations:** Exclusive access to the presentations delivered by industrial leaders.
 - CII e-Events:** View recordings of the CII conferences and seminars and get latest industry developments and insights.
- INFO TRACKER SERVICES:** Info Tracker provides comprehensive coverage in the business environment, regulatory and policy updates which help organisations in shaping their business strategy. Services include:
 - Investment Tracker:** Get regular alerts on the investments announced by the companies in India.
 - Government Notifications:** Never miss any notification issued by state and central government.
 - Schemes for SMEs:** View all the schemes launched by state and central governments for SMEs.
 - Policy Updates:** Up to date coverage on latest policy announcements by the state and central governments.

more information on: www.mycii.in

Invest India-Business Immunity Platform

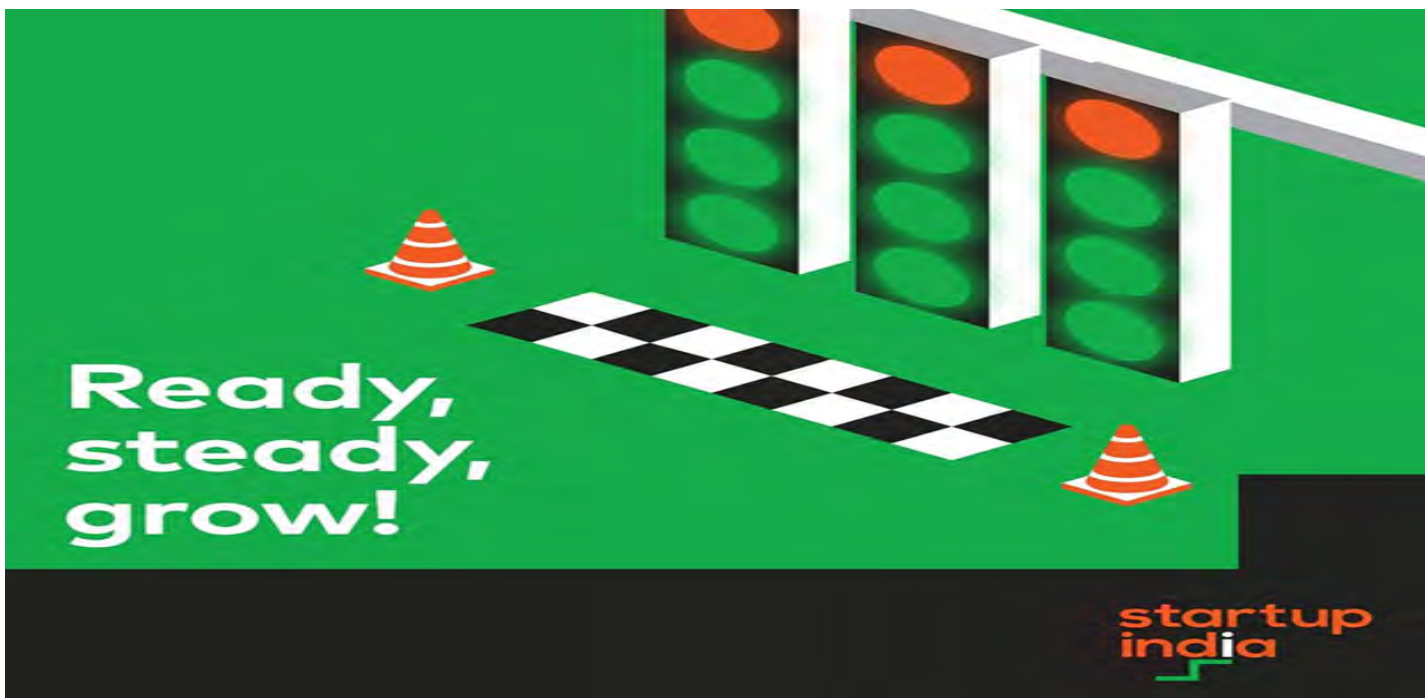
The logo for the Invest India Business Immunity Platform features the Invest India logo (a stylized sunburst) to the left of the text "INVEST INDIA .GOV.IN". Below this, the words "BUSINESS IMMUNITY PLATFORM" are written in large, bold, blue and white letters. At the bottom, the tagline "United against COVID-19" is displayed in a smaller font. The entire logo is set against a green background with a yellow border.

Invest India Business Immunity Platform is 100% operational and actively keeping corporates across the world informed of the daily developments on all fronts in matters relating to the management of COVID-19.

more information on:
www.investindia.gov.in/business-immunity-platform

NEWS FLASH

- 1** Indian domestic passenger traffic witnessed an increase of 8.4 per cent in February as compared to the corresponding month in 2019.
- 2** The Government of India has decided to continue relief under various export promotion schemes by granting extension of the existing Foreign Trade Policy by another one year i.e. up to March 31, 2021.
- 3** In February 2020, India's crude steel output grew by 1.5 per cent to 9.56 million tonnes (MT), according to global industry body worldsteel.
- 4** Mineral production in India during January 2020 was 4.4 per cent higher than the production during the same month last year.
- 5** Till December 2019, FDI inflows of over Rs 3,155 crore (US\$ 451.42 million) have been reported in Defence and Aerospace sectors.
- 6** India is the third largest producer of electricity in the world, as per the key world energy statistics published by the IEA in 2019.
- 7** Shipments of TVs in India increased 15 per cent annually to reach the highest-ever level of 15 million units in 2019, on the back of rising demand for affordable smart television sets.
- 8** During 2014-19, 13,124 km length (New Line, Gauge Conversion and Doubling) has been commissioned on Indian Railways, which is 73 per cent more than commissioning during 2009-14.
- 9** The total power generation from conventional fuel sources including hydro and renewable energy sources has registered a compound annual growth rate of 5.45 per cent from 1.17 billion units (BU) in 2015-16 to 1.38 BU in 2018-19.
- 10** All villages in India have been mapped by banks into 1.59 lakh Sub-Service Areas (SSAs) with one SSA catering to 1,000 to 1,500 households under the Pradhan Mantri Jan-Dhan Yojana (PMJDY).
- 11** Loans of around Rs 20,466.94 crore (US\$ 2.93 billion) have been sanctioned under Stand-Up India Scheme to over 91,000 accounts up to March 10, 2020 since inception of the Scheme.
- 12** Since the passage of Motor Vehicles (Amendment) Act, 2019 five months ago, the cases of road accidents have reduced by 10 per cent in India, saving 10,000 lives.
- 13** As on March 1, 2020, 28,979 startups were recognised by the Department for Promotion of Industry and Internal Trade (DPIIT).
- 14** According to AMFI data for February 2020, net inflows into open ended mutual funds surged to Rs 10,796 crore (US\$ 1.54 billion) which is the highest since March 2019.
- 15** India Inc has pledged to contribute around Rs 2,100 crore (US\$ 300.47 million) in the fight against the coronavirus.
- 16** The Ministry of AYUSH has initiated steps to set up AYUSH GRID, a nationwide digital platform, which aims to bring on-board all AYUSH facilities including hospitals and laboratories.



Startup India is a flagship initiative of the Government of India, intended to catalyse startup culture and build a strong and inclusive ecosystem for innovation and entrepreneurship in India. Find out more under:

www.startupindia.gov.in

NEWS ARTICLES

India's crude steel output grows 1.5 pc to 9.56 mn tonnes in February 2020, Worldsteel: Business Standard

India's crude steel output increased by 1.5 per cent to 9.56 million tonnes (MT) in February this year, according to global industry body worldsteel.

The country had produced 9.42 MT steel in the same month a year ago, World Steel Association (worldsteel) said in its latest report.

Global crude steel production for the 64 countries reporting to the association was 143.29 MT in

February 2020, a rise of 5.4 per cent, compared to 154.46 MT in May 2018, it said.

India produced 9.56 MT of crude steel in February 2020, up 1.5 per cent from February 2019, the report said.

Global giant China which was impacted by outbreak of deadly coronavirus has registered a rise of 5 per cent in its output at 74.77 MT as against 71.23 MT in February 2019.

Japan produced 7.916 MT of crude steel in February 2020, up 2.2 per cent from 7.745 MT in February 2019.

The US produced 7.168 MT of crude steel in May 2020, a 3 per cent increase as against 6.956

MT in February 2019.

In the EU, Italy produced 2.046 MT of crude steel in February 2020, France produced 1.232 MT of metal.

In February, while Brazil's production was at 2.704 MT, Turkey and Ukraine produced 2.851 MT and 1.709 MT, respectively.

Oreo-maker to expand biscuit portfolio in India: The Hindu

Chocolate-maker Mondelez India is looking to expand its

biscuit portfolio as it looks for a greater distribution reach in the country.

The company, which produces chocolates under the Cadbury brand, has a foothold in the biscuits category with Oreo and Bournvita Biscuits. The plan is to expand into all biscuit categories including premium ones such as 'indulgence' and 'choco bakery'. To start with, it launched the Cadbury Chocobakes about three months back, targeting urban markets.

The choco bakery category is pegged to become a \$1-billion market over the next five years; most major brands are targeting this segment to drive margins.

Sources said nearly 20 per cent of Mondelez India's total sales come from rural markets that include smaller value packs of ₹1, ₹2, ₹5 and even ₹10.

Industry sources said the company added nearly 242,000 stores (selling biscuits) in 2019, of which 107,000 were in rural areas and the remaining 135,000 in urban areas.

According to Sudhanshu Nagpal, Associate Director, Marketing (Biscuits), Mondelez India, the company is working to expand the presence of its biscuit brands across all markets. For instance, there are distinct plans to expand Oreo's penetration into the family biscuits category, while Bournvita Biscuits are being placed as a 'healthy morning snack' option.

Cadbury Chocobake is being placed in the nascent choco bakery category.

"We have taken a long-term view of the country and are working on building our biscuit business accordingly. It's not a matter of just one or two quarters in terms of putting our expansion plans in place or getting the distribution done. So we will work out things," he told BusinessLine.

Lithium Urban Technologies, Fourth Partner Energy tie up to set up solar-powered EV charging hubs: IBEF

Lithium Urban Technologies, a commercial EV fleet operator, entered into partnership with renewable energy solutions provider Fourth Partner Energy to build charging infrastructure across the country.

Both companies formed a 50-50 joint venture named Shuchi Anant Virya. It unveiled its first electric vehicle (EV) charging hub in Gurugram having capacity of charging 25-30 vehicles simultaneously. The facility will be used initially to charge Lithium's fleet to Wipro and American Express in Gurugram.

Under the venture, Fourth Partner Energy will provide a mix of onsite and offsite solar solutions and RE trading options to power Lithium's fleet, whereas the latter will be the anchor client offering base demand across hubs.

Mr Vivek Subramanian,

Co-founder & ED at Fourth Partner Energy, spoke on the synergies between EV and PV (photovoltaic) being centred around a reduction in carbon footprint. "The global transition to electric mobility can be considered truly green only when the increased demand for energy is met by clean, renewable sources – Shuchi was formed to address this opportunity."

Currently, Fourth Partner has a pan-India portfolio of 370 MW of solar assets for clients like Coca Cola, Walmart, Schneider, Skoda, Ferrero, TCS and McDonalds. "Partnering with Lithium helps both companies better leverage our strengths in providing sustainable solutions and cost benefits to India's leading corporate houses," Mr Vivek added.

The government is currently working in improving public transportation and easy adoption of EVs in order to reduce emission levels as seven of the 10 most polluted cities in the world are present in India. Under the FAME scheme, the Centre is aiming 30 per cent electric mobility by 2030.

Lithium's all-electric fleet of over 1,000 vehicles deployed across Delhi-NCR, Hyderabad, Pune, Bengaluru and Jaipur provides to over 30 corporate clients including Google, McKinsey, Credit Suisse and Barclays, eager on reducing their carbon footprint as well as their transportation costs.

Mr Vikash Mishra, Head of External Relations, Lithium Urban Technologies, said, "Businesses are becoming increasingly conscious of better environmental

practices. Solar-powered EV charging infrastructure will not just close the loop on procuring clean energy for electric vehicles but will also result in improved cost efficiency. The domestic EV market is expected to grow by 35 per cent annually till 2026 and fleet operators will be the first to embrace this change. Lithium is readying India for this future of shared, connected, electric mobility. With the help of Fourth Partner Energy, we are confident of enabling this transition in a zero-carbon manner."

A second charging hub is already been set up in Pune under the JV. "The Pune facility is India's largest EV charging hub for four-wheelers, capable of charging over 40 vehicles at a time. Shuchi plans to set up 12-15 such hubs which include a couple more charging hubs across Delhi-NCR, and at least one each in Hyderabad, Bengaluru and Mumbai," said Mr Vinayak Kathare, Business Head at Shuchi.

The two companies plan to invest about Rs 20 crore (US\$ 2.86 million) and set up 12-15 EV charging hubs in the near term.

Parliament passes law to open coal sector for commercial mining: The Economic Times

Parliament on 12th March passed a bill that will remove end-use restrictions for participating in coal mine auctions and open up the coal sector fully for commercial

mining for all domestic and global companies.

The Mineral laws (Amendment) Bill was passed in Rajya Sabha with 83 MPs voting in its favour and 12 against. The Lok Sabha has passed the bill last Friday.

Replying after a brief discussion on the bill, Coal Minister Pralhad Joshi said the legislation will help in bring more FDI in the coal and mining sector, and boost economy.

The minister said the bill was important as India should be using its own natural reserves, instead of importing coal worth Rs 2.7 lakh crore.

"We have to produce coal and reduce imports," he said adding more domestic output would lead to more electricity generation and also cut oil import bill.

The minister also assured the MPs that the government will strengthen the state-owned Coal India Limited "CIL will be strengthened. I have already given it a target to produce 1 billion tonne by 2023-24...There will be no problem in CIL," Joshi said.

According to the minister, the legislation will bring a "sea change" in the sector. Joshi said the stress should be on exploiting reserves without harming the environment.

The minister said India has one of the largest reserves of coal in the world and if it is not mined it would turn into "mud". Earlier, 12 MPs from different parties expressed their views on the bill.

The House saw division of votes

on the bill after Elamaram Kareem of CPI (M) pressed for it. The Bill replaces the Mineral Laws (Amendment) Ordinance, 2020.

The ordinance, which was cleared by the cabinet in January, had brought amendments to the Mines and Minerals (Development and Regulation) Act, 1957, and the Coal Mines (Special Provisions) Act, 2015.

Net inflows in equity MFs hit 11-month high, gold ETFs see 7 fold jump: Livemint

AMFI data for February 2020 showed that net inflows into open ended mutual funds surged to ₹10,796 crore, highest since March 2019. Large cap funds, multi-cap funds, mid-cap funds and small-cap funds saw net inflows in the range of 1,400 to 1,600 crore, similar to the flows they received in Jan 2020. However sectoral/thematic funds witnessed a large jump from just ₹3.8 crore in Jan 2020 to ₹1,928 crore in Feb 2020, some of it due to new launches in February. Gold Exchange Traded Funds (ETFs) saw a huge jump in net inflows from ₹202 crores in Jan 2020 to ₹1,483 crores in Feb 2020. "The surge in equity scheme inflows is very heartening to see. People have bought more, even as the market has dipped. There's buying in both large and mid-cap funds, quite contrary to the notion that large cap is not delivering value and hence avoided by investors," said Swarup Mohanty, CEO, Mirae Asset Mutual Fund.

Hybrid funds on the other hand continued to witness outflows, as they have been seeing for much of the past year.

Despite a significant sales push by AMC's towards dynamic asset allocation funds, flows into the category have been tepid.

Debt funds continued to see a rotation from credit risk funds to corporate bond funds and banking and PSU debt funds, as they have seen for the past year. This is largely due to the multiple defaults and downgrades hitting then NAVs of such funds. Debt funds saw a high level of volatility in February due to the downgrade of Vodafone Idea as a result of the Supreme Court verdict on its AGR dues.

India-European Union Flagship Call announced on Integrated Local Energy Systems at India Smart Utility Week: IBEF

India-European Union Flagship Call on Integrated Local Energy Systems was announced at India Smart Utility Week 2020 in the presence of Prof Ashutosh Sharma, Secretary, Department of Science & Technology (DST) and European Union Ambassador to India Mr Ugo Astuto.

This partnership between Indian and European Union will help in Clean Energy and Climate and this partnership will foresee strengthened cooperation in energy research and innovation, mainly in renewable energy and its integration in the energy system. The collaboration can make energy supply cleaner,

more efficient and affordable to all.

This Indo-EU flagship call is fully in line with both the European Union's and India's involvement in Mission Innovation (MI), a global initiative of 24 countries and the European Commission (on behalf of the European Union), committed to reinvigorate and accelerate global clean energy innovation with the objective to make clean energy widely affordable.

This Indo-EU Flagship call will give novel solutions encompassing local integration across various energy vectors and increase the share of renewables in the energy mix and high energy efficiency.

Meanwhile, Sweden and India have announced the India-Sweden Collaborative Industrial Research & Development Programme at India Smart Utilities Week. The joint Programme, co-funded by Indian Department of Science & Technology (DST) and Swedish Energy Agency, will bring together world class expertise of Sweden and India to address challenges in the area of Smart Grids.

Prof Ashutosh Sharma, Secretary, DST and Dr Robert Andren, Director General, Swedish Energy Agency signed the Protocol of Cooperation between Swedish Energy Agency and DST discussed how this will benefit both countries.

"With India raising its ambition for renewable energy manifold, research, development and innovation the area of Smart Grids assumes high priority as essential enabler. High research development and innovation investments, especially, in

partnership and collaborations, can accelerate Smart Grid technologies development in the near future. Sharing the common vision on sustainability, Sweden and India are adding one more collaborative programme to their already vibrant partnership portfolio," said Professor Prof Sharma.

He said that during the last five years DST has set up 3 major international smart grids networked virtual centers and partnered with 24 countries for smart grids research, development and innovation. As co-lead of Mission Innovation (MI) Smart Grids innovation challenge, DST has supported 9 MI projects envisaging partnership of 17 Indian and 20 Foreign Institutions across 9 countries. DST has already made an investment of US\$ 60 million in Smart Grids.

India-Sweden Industrial led Research & Development collaborative programme on Smart Grids at a collective investment of US\$ 5 million will help to transform the clean energy sector into a secure, adaptive, sustainable and digitally enabled ecosystem and provide reliable and quality energy for all. The Sweden-India Science and Innovation Partnership has grown in strength during the last couple of years. High-level visits from both sides have further boosted interest in bilateral collaboration between the two countries.

MAKE IN INDIA

SCIENCE & TECHNOLOGY

India ranks third among the most attractive investment destinations for technology transactions in the world. Dr Harsh Vardhan, Union Minister of Department of Science & Technology, has reiterated that technology is a strong priority area for the government and it aims to make people science-centric. Modern India has had a strong focus on science and technology, realising that it is a key element of economic growth. India is among the topmost countries in the world in the field of scientific research, positioned as one of the top five nations in the field of space exploration. The country has regularly undertaken space missions, including missions to the moon and the famed Polar Satellite Launch Vehicle (PSLV).

India is likely to take a leading role in launching satellites for the SAARC nations, generating revenue by offering its space facilities for use to other countries.

Market size:

India ranks 6th position for scientific publications and ranks at 10th for patents which included only resident applications. The total number of patent applications filed by scientists and inventors in India increased to 61,788 in FY19 (up to Dec 18) from 47,857 in FY18. India ranks 13th position at the Nature Index in 2017, based on counts of high-quality research outputs in natural sciences.

India improved its rank on the

Global Innovation Index for the second year consecutively. From being ranked at the 81st position in 2015, India improved its ranking to 66th in 2016 and further to 60th in 2017.

The Government of India is extensively promoting research parks technology business incubators (TBIs) and (RPs) which would promote the innovative ideas till they become commercial ventures. India is world's third largest technology startup hub with incorporation of 1,000 new companies in 2017.

The engineering R&D and product development market in India is forecasted to grow at a CAGR of 20.55 per cent to reach US\$ 45 billion by 2020 from US\$ 28 billion in FY18.

Recent Developments:

As per the Government records, the number of Indian scientists coming back to India to pursue research opportunities has increased from 243 in 2007-2012 to 649 between

between 2012 and 2017. In the span of 5 years 649 Indian scientists have returned to pursue research opportunities.

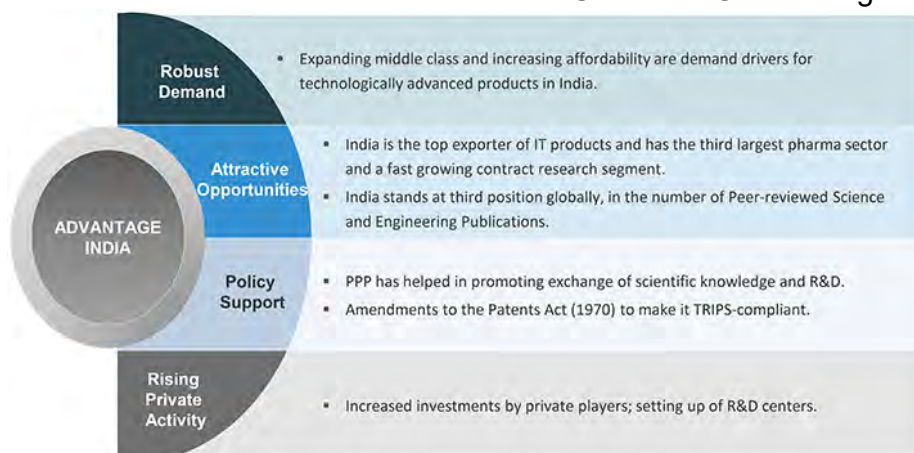
India's space business to witness tremendous growth in the next five years, on the back of technology advancement, global space business opportunity and a sharp rise in Indian Space Research Organisation's (ISRO) satellite launch capability.

Government Initiatives:

- The Government of India granted Atal Innovation Mission with US\$ 24.84 million will boost the academicians, entrepreneurs and researchers to work towards innovation.

- In the Union Budget 2019-20, the allocation to the Department of Science and Technology (DST) has been increased by 4.03 per cent to Rs 5,321.01 crore (US\$ 737.49 million) as against the previous budget.

- Under the Union Budget



Note: CY – Calendar Year

2019-20, the Government of India announced the largest ever allocation of Rs 12,796 crore (US\$ 1.77 billion) to the Ministry of Science and Technology.

- The Department of Atomic Energy has been allocated Rs 16,725.51 crore (US\$ 2.32 billion), an increase of 19.71 per cent against the previous budget.

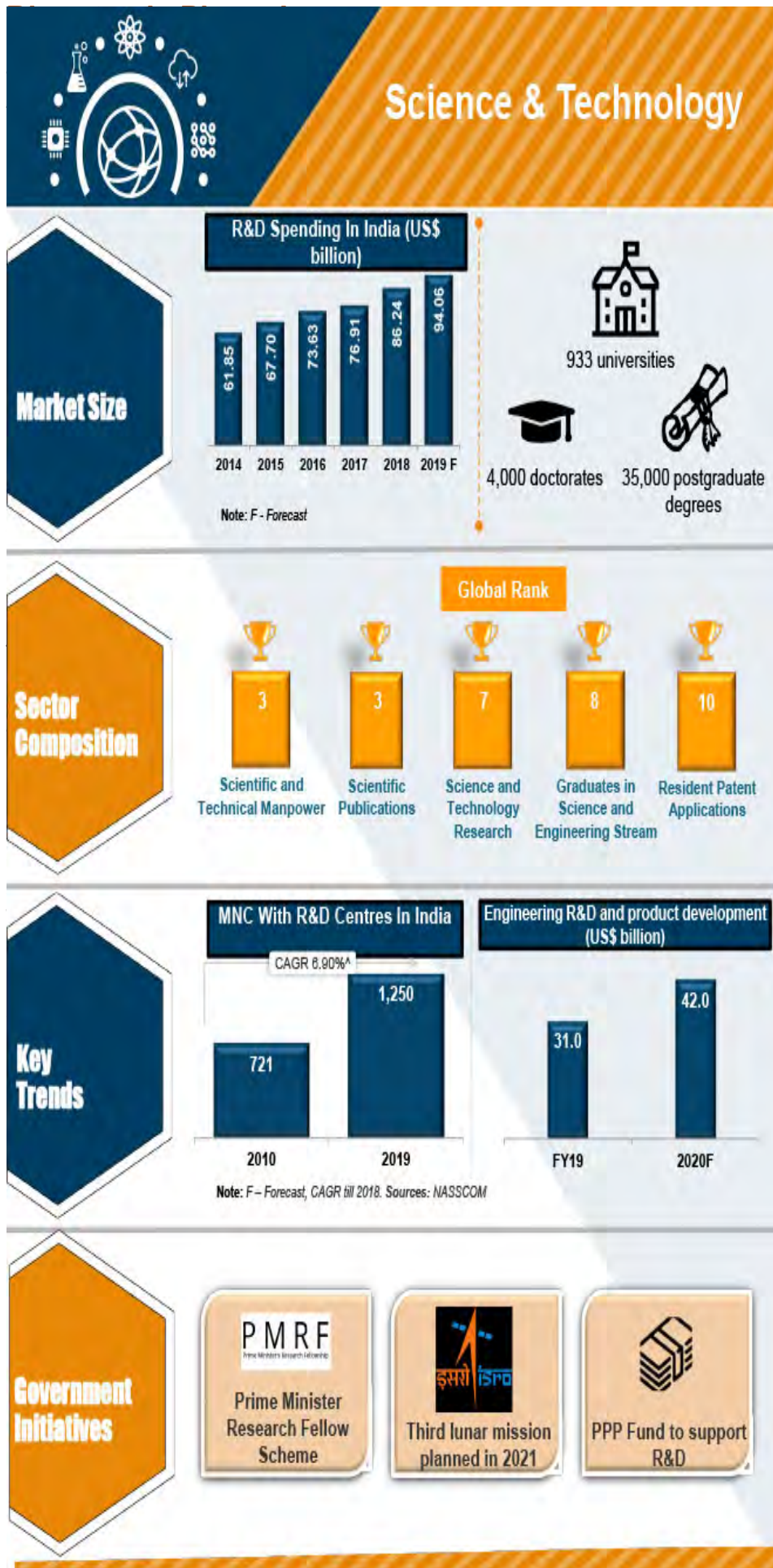
- The Ministry of Earth Sciences was allocated Rs 1,901.76 crore (US\$ 263.58 million), which is an increase of 5.65 per cent as against the previous budget.

Achievements:

- The first national state-of-the-art cGMP facility for production of herbal preparations was established in CSIR-IIIM. It has production capacity of 30,000 tablets and capsules per hour and 500 litres of liquid per batch.

- DBT launched the DBT-BUILDER (Boost to University Interdisciplinary Departments of Life Sciences for Education and Research) scheme to boost advanced education and promotion of interdisciplinary research and technology development.

- The Council of Scientific and Industrial Research (CSIR) launched 30 skill/training programmes in the areas of: leather processing; paints and coatings; electroplating and metal finishing; industrial maintenance engineering; bioinformatics; mechatronics; glass beaded jewellery, etc.





INDIAN STATE ECONOMIC PROFILE

MADHYA PRADESH

Madhya Pradesh is located in Central India. The state is bound on the north by Uttar Pradesh, the east by Chhattisgarh, the south by Maharashtra and the west by Gujarat and Rajasthan. It is among the fastest growing states in the country. At current prices, the Gross State Domestic Product (GSDP) of Madhya Pradesh for 2019-20 was Rs 8.26 trillion (US\$ 118.18 billion). Between 2011-12 and 2019-20, the CAGR growth rate (in rupee terms) of the state's GSDP was 12.78 per cent. The Net State Domestic Product (NSDP) grew at a CAGR of around 14.57 per cent between 2011-12 and 2017-18 to reach Rs 6.39 trillion (US\$ 99.11 billion).

Madhya Pradesh is rich in natural resources - fuels, minerals, agriculture and biodiversity. It is also the sole diamond producing state in the country. Diamond production in the state stood at 8,039 carats during April-July 2018.

Madhya Pradesh offers distinctive monetary and

strategy/policy incentives for organisations under the Industrial Promotion Policy-2014, other than strategies/ policies for IT, biotechnology, tourism and SEZs. To pull in investors and promote entrepreneurs, the state government has selected TRIFAC, an agency that encourages a single window system, for speedy approvals of different clearances and consents.

As of November 2019, Madhya Pradesh had total installed power generation capacity of 23,997.67 MW, comprising 7,187.62 MW under state utilities, 6,022.38 MW under central utilities and 10,787.67 MW under private sector.

The state is home to five operational SEZs, six notified SEZs and 12 formally approved SEZs.

Merchandise exports from Madhya Pradesh have increased from US\$ 4.13 billion in 2014-15 to US\$ 6.38 billion in 2018-19 and reached US\$ 2.65

billion in 2019-20 (till September 2019).

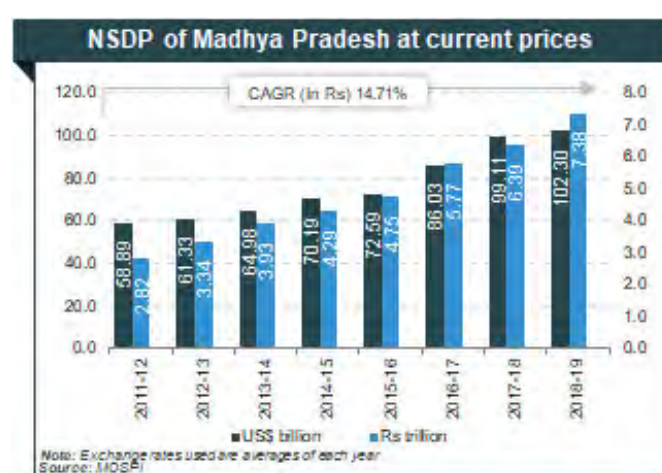
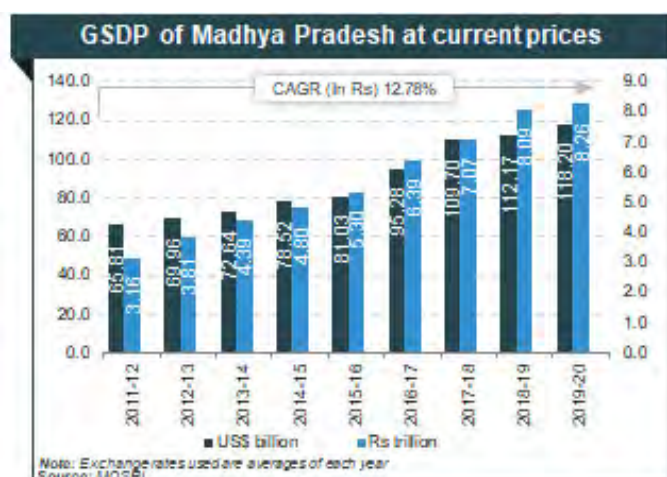
According to the Department for Promotion of Industry and Internal Trade (DPIIT), FDI inflows in the state, between April 2000 and March 2019, totaled to US\$ 1,431 million.

Key Sectors:

- Contribution of the primary sector to the state's GVA has increased to 50.40 per cent in 2018-19 from 33.85 per cent in 2011-12.

- An amount of Rs 46,559 crore (US\$ 6.6 billion) was allocated to farmers welfare and agriculture development in state budget 2019-20.

- Textile industry is one of the key sectors of Madhya Pradesh. The state is one of the major cotton producing states of India. In 2018-19, cotton production and silk production in the state reached 24 metric tonnes and 100 million metric tonnes, respectively. Exports of cotton yarn stood at US\$ 143.06 million in 2019-20 and formed around 7 per cent of the state's total exports during the year.



CIRCULAR- Securities and Exchange Board of India

Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to the CoVID -19 virus pandemic

1. The CoVID 19 virus has hit populations around the world and has resulted in many restrictions, including free movement of people, thereby hampering businesses and day to day functioning of companies. It has been declared a 'pandemic' by the World Health Organization (WHO).

2. Developments arising due to the spread of the virus warrant the need for temporary relaxations in compliance requirements for listed entities. Accordingly, SEBI has decided to grant the following relaxations from compliance stipulations specified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') to listed entities.

A. Extension of timeline for filings:

The timelines for certain filings as required under the provisions of the LODR are extended, as follows:

Sl no.	Regulation and associated filing	Filing		Relaxation w.r.t. the quarter / financial year ending March 31, 2020		
		Frequency	Due within	Due Date	Extended date	Period of relaxation
1.	Regulation 7(3) relating to compliance certificate on share transfer facility	Half yearly	One month of the end of each half of the financial year	April 30, 2020	May 31, 2020	1 month
2.	Regulation 13(3) relating to Statement of Investor complaints	Quarterly	21 days from the end of each quarter	April 21, 2020	May 15, 2020	3 weeks (appx.)
3.	Regulation 24A read with circular No CIR/CFD/CMD1/27/2019 dated February 8, 2019 relating to Secretarial Compliance report	Yearly	60 days from the end of the financial year	May 30, 2020	June 30, 2020	1 month

4.	Regulation 27(2) relating to Corporate Governance report	Quarterly	15 days from the end of the quarter	April 15, 2020	May 15, 2020	1 month
5.	Regulation 31 relating to Shareholding Pattern	Quarterly	21 days from the end of the quarter	April 21, 2020	May 15, 2020	3 weeks (appx.)
6.	Regulation 33 relating to Financial Results	Quarterly / Annual	45 days from the end of the quarter for quarterly results	May 15, 2020	June 30, 2020	45 days
			60 days from the end of Financial Year for Annual Financial Results	May 30, 2020	June 30, 2020	1 month

B. Relaxation of time gap between two board / Audit Committee meetings:

Regulatory provision	Relaxation
Regulation 17(2): The board of directors shall meet at least four times a year, with a maximum time gap of one hundred and twenty days between any two meetings.	The board of directors and Audit Committee of the listed entity are exempted from observing the maximum stipulated time gap between two meetings for the meetings held or proposed to be held between the period December 1, 2019 and June 30, 2020.
Regulation 18(2)(a): The audit committee shall meet at least four times in a year and not more than one hundred and twenty days shall elapse between two meetings	However the board of directors / Audit Committee shall ensure that they meet atleast four times a year, as stipulated under regulations 17(2) and 18(2)(a) of the LODR

3. This Circular shall come into force with immediate effect. The Stock Exchanges are advised to bring the provisions of this circular to the notice of all listed entities that have issued specified securities and their material subsidiaries and also disseminate on their websites.

4. The Circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with regulations 101 and 102 of the LODR and the relaxations contained herein are subject to the provisions of the Companies Act, 2013 and rules made thereunder.

5. The circular is available on SEBI website at www.sebi.gov.in under the category - 'Legal - Circulars'.

INDIAN TRADE FAIRS

INTERESTED IN VISITING A TRADE SHOW IN INDIA?

In case your company is interested in visiting a tradeshow/B2B event in India, be it one listed here or another one that came to your attention, get in contact with us via comm1.vienna@mea.gov.in to get more information about possible assistance/subsidies.



(11th Biennial International Exhibition & Conference)
8th - 10th October 2020
Bombay Exhibition Centre, Mumbai- India



GOA: 29 - 31 July 2020, Dr. SP Mukherjee AC Stadium, Panaji (India)
MUMBAI: 3 - 5 December 2020, Bombay Exhibition Centre, Goregaon East, Maharashtra (India)
www.ttindiaexpo.com

CII- 5th Industrial Intellectual Property Awards 2019

Profile of Winners



SigTuple Technologies Private Limited
Best Patents Portfolio
Category: Start-ups (Engineering)

SigTuple is combining the power of robotics, data, and artificial intelligence to create smart diagnostic solutions. There is a vast amount of dormant data in medicine which can be activated to solve problems of accessibility, affordability, and accuracy in healthcare delivery, especially in the developing world. SigTuple uses the latest advancements in artificial intelligence to develop automated screening solutions for pathology and ophthalmology. A number of basic screening tests require manual analysis of visual data by medical experts. Given the shortage of experienced medical specialists around the world, AI-based analysis of visual medical data enables quality healthcare delivery to reach the masses.

More information on: www.sigtuple.com



City Explorers Private Limited
Best Trademarks Portfolio
Category: Start-ups (Engineering)

City Explorers Private Limited is an eco-system of showcasing India to travellers and residents in an immersive way and as per their liking. Its products & flagship brands offer opportunities to experience the local culture and its environment and gaining a deeper knowledge and appreciation of the destination visited. Bestselling themes for experiential India indulgence are heritage, art, gastronomy and real-life experiences. The company extends benefits to local communities and continues to make a world of difference for both travellers and hosts. Some of prestigious products are India City Walks™, Storytellers of India®, Delhi Walks™, PhotoWalking®, Gandhi Walks™, India Heritage Walks™, India Food Trails™, Border Walks®, Spirited Tales®, Cuisine Taxi®, and India Heritage Partners®.

More information on: www.cityexplorers.in



Shashvi Remedies Private Limited
Best Patents Portfolio
Category: Start-ups (Life Science)

Shashvi Remedies Private Limited is a Government of India recognized innovative start up in the field of healthcare and wellness. Shashvi is into research, development and marketing of herbal wellness products. The company is to spread health naturally by providing 100% pure best quality products. The company has presence is on e-commerce platforms as well as offline stores. Its products are patented in thirteen countries. They are in form of 100% herbal topical ointment, effective in migraine, stress, insomnia, restless leg syndrome, all types of body pain, cracked heels.

More information on: www.shashvi.co



Prantae Solutions Private Limited
Best Trademarks & Design Portfolio
Category: Start-ups (Life Science)

Prantae is a biotech start-up based in Bhubaneswar, Odisha. Founded in 2015 by a woman entrepreneur Dr. Sumona Karjee Mishra, Prantae's broad vision is to create 'respectful maternity' with early prognosis of pregnancy complication by translating High Science and State of the art technologies into simple, reliable and affordable products. It is a IP driven organization which give emphasis on invention, innovation and design to create robust platform to achieve affordable universal healthcare. Prantae believes in healthy work environment and skilled manpower. It has a team of 13 people with average age of 27 years and qualification MSc/ M.Tech. It is guided by board of advisors with 4 member experts from different domains. It has one product already in market EyeRA® and 03 products are in pipeline to be launched in 2020.

More information on: www.prantae.solutions



Chemical Resources
Best Patents Portfolio
Category: Small (Life Science) Enterprises

Chemical Resources was incorporated in 2003. The company is dedicated to the principles of tradition, innovation and research. Company facility is a 100% export oriented unit (EOU) and approved by Govt. of India and also WHO-GMP, ISO 9001:2015, ISO 22000:2005, Kosher, HALAL, ZED (Gold), FSSC 22000 and NSF-US GMP certified. The company's vision is to be a trusted healthcare provider, driven by excellence, through innovation and quality. The business focuses on manufacturing of APIs, nutraceuticals and health supplements. The company is manufacturing a wide range of products and is fast growing to meet the present and future market demands for plant-based scientifically processed products. The company has expanded its business activities in countries like Asia, Africa, Europe, USA and other growing markets.

More information on: www.chereso.net



RDL Technologies Private Limited Best
Patent Portfolio
Category: Medium (Engineering) Enterprises

RDL is a team of highly skilled, visionary, and enthusiastic researchers and engineers dedicated to provide electronics product design, software design, reverse engineering, manufacturing services with the aim of supporting the customer to stay competitive in their business while meeting their customer needs. The company works in the upcoming thrust areas such as embedded system design, IoT, and automotive domains. Under the umbrella of the three thrust areas of interest RDL has wide range of products, solutions, and services offered categorically in industry IoT, visible light communication, and RFID.

More information on: www.rdltech.in



Vyome Therapeutics Limited
Best Patent Portfolio
Category: Medium (Life Science) Enterprises

Vyome Therapeutics Inc and Vyome Therapeutics Limited are into novel and innovative technologies and products with deep pipeline to treat opportunistic skin pathogens. Vyome's lead product, is a topical product for antibiotic resistant acne. It is currently being studied in a phase 2 dose ranging clinical trial. Vyome has new chemical entities based on dual action rational therapeutics (DARTs) technology to overcome resistance development. Vyome out-licensed clinically proven antifungal products based on molecular replacement therapeutics (MRT™) technology for commercialization. Currently, Vyome has >115 patent applications globally, including in India, 19 granted patents and significant number of trademarks and design applications in India. Vyome built the organization with a world-class team of scientific, business experts.

More information on: www.vyometx.com



Tata Consultancy Services
Best Patent Portfolio
Category: Large (Engineering) Enterprises

Tata Consultancy Services Limited (TCS) is a global leader in IT services, consulting and business solutions with a consolidated revenue of US\$ 20.09 billion for year ended 31st March 2019. Customers prefer TCS as partner for their growth and transformation initiatives because of TCS' deep domain knowledge and a strong portfolio of IP assets. TCS' award-winning IP 4.0 program encourages every employee to imbibe the culture of "Be an Inventor, Create IP". As of 30th September 2019, TCS has applied for 4,874 patents (including 1,121 granted) and 1178 trademarks (including 868 registered). In last 5 years, TCS has won 25 institutional awards in IP management including India National IP Award 2019 and IAM's Asia IP Elite Award 2019 for "Internet and Software Team of the Year".

More information on: www.tcs.com



Godrej & Boyce Manufacturing Company Limited
Best Trademarks & Designs Portfolio
Category: Large (Engineering) Enterprises

In 1897 a young man named Ardeshir Godrej gave up law and turned to lock-making. Ardeshir went on to make safes and security equipment of the highest order, and then stunned the world by creating toilet soap from vegetable oil. His brother Pirojsha Godrej carried Ardeshir's dream forward, leading Godrej towards becoming a vibrant, multi-business enterprise. Pirojsha laid the foundation for the sprawling industrial garden township now called Pirojshanagar in the suburbs of Mumbai, where the Godrej Group has its headquarters. Godrej & Boyce Mfg. Co. Ltd., a Godrej group company, started its journey with the manufacture of high-quality locks in 1897. Today, it has 15 diverse business divisions offering consumer, office, and industrial products and services of the highest quality to every corner of India and across the globe.

More information on: www.godrej.com



Mahindra and Mahindra Limited
Best Trademarks Portfolio
Category: Large (Engineering) Enterprises

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, aerospace, commercial vehicles, components, defense, logistics, real estate, renewable energy, speedboats and steel, amongst other businesses. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

More information on: www.mahindra.com



UPL Limited
Best Patents & Trademarks Portfolio
Category: Large (Life Science) Enterprises

UPL is a leader in global food systems and is now one of the top 5 agricultural solutions companies worldwide. With a proforma revenue of US\$ 4.7 billion, UPL has a presence in over 130 countries. With market access to 90 percent of the world's food basket and focused on high-growth regions, UPL represents a compelling value proposition for growers, distributors, suppliers and innovation partners in a consolidating market. The company offers an integrated portfolio of both patented and post-patent agricultural solutions for various arable and specialty crops, including biological, crop protection, seed treatment and postharvest solutions covering the entire crop value chain.

More information on: www.upl-ltd.com/in

TOURISM

Maharashtra



Mumbai, Maharashtra

The spirit of Maharashtra is cosmopolitan, forward-thinking, tolerant and vibrant. There is enough to keep connoisseurs of temples, forts, old monuments and art gainfully preoccupied here. Forts have played a vital role in the history of the state, given the rocky terrain of the Sahyadris. Each fort marks a military triumph, and each tells a story of strategy, warfare, intrigue and planning. All of them reconstruct the tale of an enterprising leader, Chhatrapati Shivaji- in the Deccan arena, who with fortitude went onto become one of the tallest kings of Indian history. Bombay or Mumbai, the capital of Maharashtra is not only seen as the financial capital of India, but is literally the Gateway of India which is secular, progressive yet rooted. It is also home to the largest film industry in the world, an industry whose turnover is more than that of the GDP of several small nations. The film industry in Mumbai sees thousands thronging to the city every year, hoping to make it big. Maharashtra is home to several National Parks. Project Tiger has 4 major areas of concentration in the state namely Tadoba-Andhari, Melghat, Sahyadri and Pench. A large percentage of Maharashtra's forests and wildlife lie along the Western Ghats or Western Maharashtra and eastern Vidarbha. The Sahyadris hold several beautiful hill stations in their lap, which are cool, beautiful and refreshingly serene. Best of all, they are usually near a city. The experience of Maharashtra is diverse and rich with colourful cultures, woven

into one gigantic quilt. The festivals here galvanise the sleepy thousands into fervent motion. The traveller will definitely fall in love with the miles of silver, white beaches, stretched throughout the Western coast.

Places to visit in Maharashtra:

Mumbai

Mumbai, the capital of Maharashtra, attracts dreamers with sky-high ambitions from every corner of the country. It is a unique place where the past is mixed with the future and history meets modernity, a city that lies at the cross section of business and entertainment and beats to a pulsating rhythm of its own. Located by the Arabian Sea, Mumbai is an amalgamation of heritage and culture and glitz and glamour. So from historic art deco buildings, which are recognised by the UNESCO, to plush new-age homes of the super rich, Mumbai has it all!

Pune

Ensnconced in the majestic Sahayadri mountain range, the bustling city of Pune, second-largest in Maharashtra and the eight-largest metropolis in India, is hailed for its impressive architecture, which is a legacy of the Marathas who were the erstwhile rulers. Dotted with grand forts, palatial structures (wadas), ancient caves and temples, the city is steeped in spirituality and history. Its reverential fervour can be experienced in many

ashtavinayak (Lord Ganesha) temples that the city plays host to. Boasting a vibrant culinary scene, Pune is a treasure trove of delicacies. MG Road, Koregaon Park, Kalyani Nagar and Viman Nagar are perhaps the most frequented areas in the city and offer everything from street food to luxury dining.

Nanded

Nanded, in Maharashtra, is the perfect example of spiritual and philosophical antiquity blending seamlessly with the progressive present. One feels the grace of Guru Gobind Singh, the tenth guru of the Sikhs, running through the very fabric of the city as it welcomes the sea of believers who flow into the town to experience it. It is no wonder that Guru Gobind Singh should have chosen this historic place for his last congregation, standing by the banks of River Godavari.

Mahabaleshwar

Snuggled in the beautiful hills and valleys of the UNESCO World Heritage Site of the Western Ghats, the town of Mahabaleshwar, in Maharashtra, is a rare blend of surreal beauty interspersed with colonial charm. Fondly called

the Queen of Sahyadri Hills, Mahabaleshwar boasts narrow lanes flanked by pretty cottages overlooking verdant valleys; friendly shopkeepers happy to regale you with stories of old; and the fragrance of strawberries that seems to permeate every breath – this is what defines the charm and appeal of Mahabaleshwar. Several breathtaking vantage points with charming tales attached to them offer awe-inspiring views of lush mountain scenery.

Nashik

Sprawled along the banks of the holy Godavari river, the ancient city of Nashik, in Maharashtra, is suffused with spirituality. Holding several significant Hindu shrines at its heart, the city is an ideal site to embark on a temple trail. Nashik is also renowned for hosting the Kumbh Mela, said to be the largest spiritual gathering on earth, every 12 years. As you soak in the spiritual fervour of Nashik, don't miss out on its natural splendour that is evident in the verdant hills of the Sahyadri range, pristine streams of the Western Ghats, picturesque waterfalls and lush vineyards. Popularly known as the wine capital of India, Nashik is the most apt destination in the country to explore wine tourism. While its forts are architectural marvels, they also serve as great trekking sites. Since the city is rooted in history, a smattering of ancient forts and caves gives one a peek into its rich heritage.

INDIA PERSPECTIVES MAGAZINE ONLINE

www.indiaperspectives.in

India Perspectives Magazine

India Perspectives, the flagship magazine of the Ministry of External Affairs. The magazine is printed in 16 languages and goes to 170 countries, disseminating interesting information about India's rich culture and tradition.

For a copy of the magazine, mail us at: poip@mea.gov.in



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INDIA IN AUSTRIA

PAST EVENTS

BeSt3 Education Fair- 5-8 March 2020, Vienna



The Embassy of India, Vienna, set up a stall ‘Indian Pavilion’ at the BeSt3 Education fair, Vienna between 5-8 March 2020. BeSt international is Austria's largest education fair with focus on jobs, studies, trainings and further education. Around 350 exhibitors participated in the fair.

The comprehensive accompanying programs provided insights into innovative educational paths and highlights current trends in the world of work. It is organized jointly by the Austrian Federal Ministry of Education, Science and Research (BMBWF) and the Austrian Employment Service (AMS).

The ‘Study in India’ program was largely promoted through distributing brochures and providing information over the desk.

A short talk was also hosted by F.S. Mr. Aniket Govind Mandavgane, who gave a presentation on the ‘Study in India’ program and invited students to come study in India.

Monumento Fair 5-7 March 2020, Salzburg



The Embassy of India, Vienna, set up a stall “Indian Pavilion” at the MONUMENTO Exhibition, Salzburg between 5-7 March 2020. The MONUMENTO Salzburg is a trade fair for cultural heritage and the conservation of monuments that takes place at Messezentrum Salzburg once every two years.

The MONUMENTO event encourages the international sharing of ideas and expertise on cultural heritage and monument preservation across the globe. to spread the awareness on the Government of India “Make in India” initiative. In its 5th edition, Monumento 2020 main focus was to raise awareness on conservation and restoration of cultural heritage and buildings. Its main focus was laid on experience exchange, improvements and innovations in the field of restoration and conservation.

The India Stall at the event had as its main goal the promotion of the current and imminent opportunities in the Indian market for monument conservation and restoration.



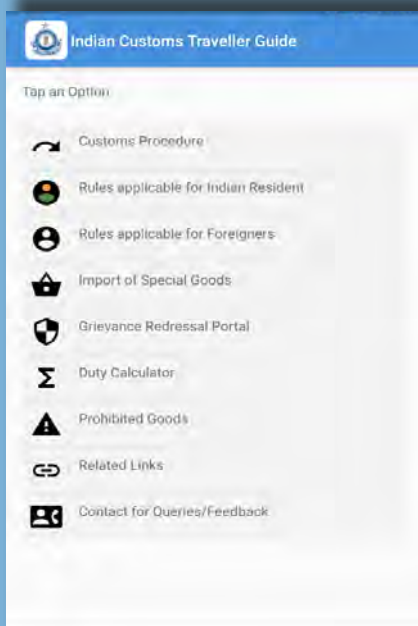
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The Central Board of Excise and Customs (CBE&C) has launched mobile app "Indian Customs- Guide to Travellers" for dissemination of information about Customs Baggage Rules, 2016.

The application has been launched to inform traders, exporters and importers about Customs Baggage Rules, 2016.

It has been developed by Bengaluru Customs and is available on Android Play store, Apple Store and Windows Store.



CENTRAL BOARD OF EXCISE & CUSTOMS



Guide to travellers APP



INDIA-AUSTRIA BY AIR



Origin	Destination	Flight No.	Departure	Arrival	Days of Operation
Vienna	Delhi	AI 154	2245	0925 (+1)	Wed, Fri & Sun
Delhi	Vienna	AI 153	1405	1845	Wed, Fri, Sun & Mon
Vienna	Delhi	AI154	2100	0740 (+1)	Mon

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YOGA, BOLLYWOOD DANCE AND HINDI CLASSES AT THE EMBASSY

- **The Embassy of India invites Yoga enthusiast for free yoga classes at the Embassy. The classes are organized in various categories and are conducted by Ms. Neelam Vats, Yoga Teacher at the Culture Center, Kaerntner Ring 2, Vienna.**
- **Free Hindi learning class are held every Monday, 18.30 hrs. at the Culture Center of the Embassy at Kaerntner Ring 2, Vienna.**
- **Free Bollywood dance classes are held every Tuesday from 18.00-19.00 hrs. at the Culture Center of the Embassy at Kaerntner Ring 2, Vienna.**
- For further information regarding the Yoga class timings and Hindi learning classes kindly visit Embassy's website or write an e-mail to : tic.vienna@mea.gov.in
- For more information on Bollywood classes kindly send an e- mail to culture.vienna@mea.gov.in

INDIAN EMBASSY LIBRARY



- The Embassy's library is opened daily from 10 am to 1 pm without appointment.
- Our collection contains more than 3000 titles in dozens of categories.
- For appointments outside the opening hours or other inquiries, please contact us under info.vienna@mea.gov.in or 015058666 - 44
- Download our latest catalog of books under indianembassy.at/pdf/EmbassyLibrary.pdf

NOTICE BOARD

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- The EMBASSY'S library is open DAILY from 10am to 1pm without appointment.
- For a complete list of books available in our library, visit our website www.eoivienna.gov.in .
- For scheduling an appointment outside the opening hours, please contact the information assistant under info.vienna@mea.gov.in or 01 505 8666 - 44

BUSINESS CENTRE

- The EMBASSY'S Business Centre is opened DAILY from 10am to 1pm.
- For scheduling an appointment outside the opening hours, please contact the commercial wing under : comm1.vienna@mea.gov.in or 01 505 8666 - 31

STUDENTS WELFARE OFFICER

- Mrs. Neerupma S. Kararha, Second Secretary in this Embassy has been designated as Officer to look after welfare of Indian Students in Austria and Montenegro.
- Her contact details are: 0043 1 505 866 and culture.vienna@mea.gov.in

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