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Azadi Ka
Amrit Mahotsav

India @75 Celebrations

Embassy of India , Vienna

ISSUE 115 Celebrations @75th Year of India's Independence AUGUST 2022



Also find inside:



Make in India



India at a glance..



Incredible India



Focus Sector: Textile



Trade Fairs in India



FIEO Business Portal

India at a Glance

GDP

US\$ 3.12 trillion
FY 2022

Population

1,380,004,385

Languages

Hindi, English and at least
22 other official
languages

Share in GVA:
Agriculture (18.8%),
Industry (28.2%),
Services (53%)

Area

3,287,263 sq. kms

Coastline

7,517 kms

28 States and 8 Union
Territories

Cumulative FDI Equity Inflow

US\$ 588.53 billion
(from April 2000-March
2022)



India's Foreign Trade
June 2022:
Exports: US\$ 64.91 bn
Imports: US\$ 82.42 bn

Trade in Goods:
India's Export to Austria
2021: US\$ 1.29 bn
India's Import from
Austria 2021: US\$ 1.18 bn

India's investment in
Austria: Euro 1,128 mn
Austria's investment in
India: Euro 842 mn

More than 2 billion
Covid-19 vaccinations
administered all over
India

3rd Largest STARTUP
Ecosystem in the World.

As of July'22 India is home to
105 unicorns with a total
valuation of \$ 338.50 Bn and
more than 75,000 start-ups.

Number of Colleges:
42,343
Number of Universities:
981

National Infrastructure:

Ports: 12 major ports and 205 minor
and intermediate ports
Airports: 129 airports
Road Network: 6.37 mn Kms.
Rail Network: Total trackage 1,26,366
kms

National Infrastructure Pipeline:
9389 projects
Total Project Costs
USD 1794.19 bn

Snapshots of the latest Highlights

1 According to data released by the National Payments Corporation of India (NPCI), UPI reported 6.28 billion transactions amounting to US\$ 13.43 trillion in July 2022, which is the highest since 2016.

2 The installed base of handsets with 5G capabilities has surpassed 50 million in India as it gears up for the 5G era, according to the latest research from Counterpoint's Market Monitor service.

3 FDI inflows into India reached a record high of US\$ 79.58 billion in FY 2021-22, said Mr. Som Parkash, Minister of State in the Ministry of Commerce and Industry.

4 According to data released by the Ministry of Commerce and Industry, the manufacturing sector attracted foreign direct investments totaling US\$ 21.34 billion in 2021-22, an increase of 76% YoY.

5 The Reserve Bank of India's (RBI) digital payments index (DPI)

increased to 349.30 in March 2022, up from 304.06 in September 2021, demonstrating the country's increasing adoption of digital payments.

6 According to government data, India became the second-largest mobile phone producer in the world after increasing output by 126% between FY21-22.

7 The government will offer an incentive of US\$ 15 million to beneficiaries under the Production-Linked Incentive (PLI) Scheme for drones and drone parts.

8 According to a Niti Aayog estimate, India's battery storage capacity would reach 600 gigawatt hours (GWh) by 2030.

9 India's preventive healthcare market is expected to touch US\$ 197 billion by 2025, according to a report on 'State of Preventive Health in India'.

10 India has supplied over 235 million total supplies of COVID-19 vaccines to 98 countries

of the world, under the vaccine 'Maitri' initiative, said Dr. Suman K Berry, NITI Aayog Vice-Chairman.

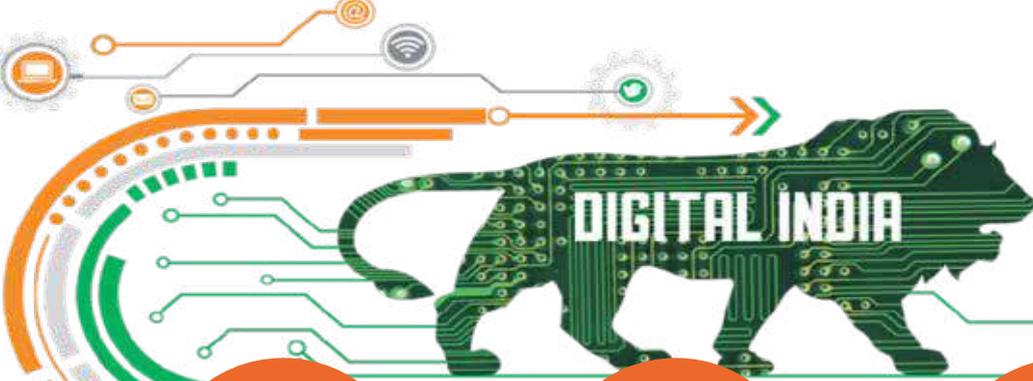
11 Agricultural and processed food exports increased by 14% in the first three months of the current Fiscal Year 2022-23 (April-June) to US\$ 5,987 million compared to the same time in FY 2021-22.

12 According to a survey by the Retailers Association of India (RAI), retailers reported a 13% increase in sales in June, with industries like sports goods, jewellery, and consumer electronics experiencing growth.

13 According to the Asahi Shimbun's national report on highly cited scientific papers country rankings, India for the first time made in the top 10 countries with 4926 papers standing at the 7th position.

14 In FY22, completed steel exports from India increased by more than 25% to 13.49 million tonne (MT), while imports dropped to 4.67 MT in FY22 from 4.75 MT in FY21, a 1.68% decrease.

15 India's forex reserves since the 1990s have increased 60 times, and the country now has the fourth largest reserves in the world.



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Power To Empower

Digital Infrastructure as a Core Utility to Every Citizen

Governance and Services on Demand

Digital Empowerment of Citizens

The Digital India programme is a flagship programme of the Government of India with a vision to transform India into a digitally empowered society and knowledge economy. Find out more under:

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सत्यमेव जयते



Infrastructure Development



Accelerate Manufacturing Growth



Sustainable Energy Sufficiency



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Focus on Skill Development



Improved Business Environment

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L&T goes green with hydrogen plant: ET Bureau

Engineering major Larsen & Toubro (L&T) commissioned its first green hydrogen plant at its engineering complex in Hazira, Gujarat on Saturday.

The plant will produce 45 Kg of green hydrogen daily, through an alkaline electrolysis process, which will be used for captive consumption in the company's Hazira manufacturing complex, the company said.

L&T, which has forged multiple partnerships for development of technology and projects in the green hydrogen space over the past year, is in talks with around a dozen companies in the steel, cement and refining segment for providing green hydrogen solutions.

The green hydrogen plant is designed for an electrolyser capacity of 800 kW comprising both alkaline (380 kW) and Polymer electrolyte membrane (420 kW) technologies and will be powered by a rooftop solar plant of 990kW peak DC capacity and a 500 kWh battery energy storage system (BESS). L&T also plans to achieve water neutrality by 2035 and carbon neutrality by 2040.

Manufacturing sector gets \$21 bn FDI in FY22, increases by 76% YoY: Business Standard

The manufacturing sector attracted foreign direct investments worth USD 21.34 billion in 2021-22, an increase of 76 per cent year-on-year.

The government has implemented several reforms

under the FDI policy regime across sectors such as insurance, defence, telecom, financial services, pharmaceuticals, retail trading, and e-commerce.

Singapore (27.01 per cent) and the US (17.94 per cent) have emerged as the top two investors during 2021-22 in India.

These were followed by Mauritius (15.98 per cent), the Netherlands (7.86 per cent) and Switzerland (7.31 per cent).

"FDI equity inflows in the manufacturing sectors have increased by 76 per cent in FY 2021-22 (USD 21.34 billion) compared to previous FY 2020-21 (USD 12.09 billion)," it added.

The ministry said that despite the ongoing pandemic and global developments, India received the "highest" annual FDI inflows of USD 84.83 billion in 2021-22.

Top five states receiving highest FDI in 2021-22 are Karnataka (37.55 per cent), Maharashtra (26.26 per cent), Delhi (13.93 per cent), Tamil Nadu (5.10 per cent) and Haryana (4.76 per cent).

India registers sustained growth in bioeconomy, targets US\$ 300 billion by 2030: Dr. Jitendra Singh: IBEF

India has a target of US\$ 300 billion in bioeconomy by 2030 as the number of biotech firms in the nation is rising, according to Minister of State (Independent Charge) Science & Technology; Minister of State (Independent Charge) Earth Sciences; MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, Dr. Jitendra Singh.

Notably, Mr. Singh claimed that India's bioeconomy experienced steady development from US\$ 44 billion in 2019 to US\$ 80.1

billion in 2021. He urged all the stakeholders of the biotech sector, particularly the industries, startup ecosystem, investors, scientists, scholars, entrepreneurs, and enablers like DBT and BIRAC to collectively work to achieve the ambitious target.

He also emphasised that, as a result of the growing enabling ecosystem and the Prime Minister Mr. Narendra Modi's prioritisation, the number of biotech startups in the nation has increased from 50 to over 5,300 in the past 10 years. He expressed his hope that, by 2025, the number of biotech startups resulting from a strong talent pool will increase by a factor of two, to 10,000.

In addition, the minister stated 25 companies and entrepreneurs from the North East Region will receive financial support of up to US\$ 62,791 each to create biotech solutions through the special biotech ignition grant call for the northeast region. He urged the Ministry to get in touch with the region, saying it had the talent and enormous potential to advance the biotech industry in India.

India to be the fastest growing Asian economy in FY23: Morgan Stanley; Indbiz

India is expected to be the fastest-growing Asian economy in FY23, by contributing 28% of its GDP to Asia's growth, and 22% to global growth according to analysts from financial services firm Morgan Stanley.

During this period, India's GDP growth is expected to grow at an average of 7%.

The analysts said that the country will witness its best run in over a decade, due to increased demand for India's commodities leading to better exports, and is also well positioned to drive domestic demand on its own for Asia.

According to experts, a shift in India's policy focus toward lifting the productive capacity of the economy will initiate a key change country's structural story.

The nation's policymakers have taken up a series of reforms for creating a virtuous cycle by facilitating an increase in the country's private capital expenditure cycle, which will enable powerful productivity dynamic for the country.

The primary factor driving India's positive overview is a drop in commodity and oil prices, which went down by 23-37% in March this year. According to the analysts, India's macro stability indicators are expected to indicate positive growth patterns, and the Reserve Bank of India (RBI) need not hike repo-rates aggressively.

The RBI hiked rates cumulatively by 140 basis points in May, increasing the policy rates to 5.4%, which is above pre-pandemic levels of 5.1%.

Another factor is the country's economic recovery from the pandemic. Demand for commodities witnessed a growth and has been remaining above pre-Covid levels over the last few months.

As per the analysts, the country is witnessing its strongest economic performance in almost a decade, after its revival. Speaking about exports, they said that the country's service exports are expected to hold up better than goods exports.

Profit of public sector banks rises 9% to US\$ 1.92 billion in June quarter: IBEF

All the 12 public sector banks

earned a combined profit of around Rs. 15,306 crore (US\$ 1.92 billion) in the first quarter of FY23, registering a 9.2% growth annually, despite poor showing by large lenders like SBI and PNB.

According to quarterly data released by public sector lenders, state-owned banks made a total profit of Rs. 14,013 crore (US\$ 1.76 billion) from April-June of FY22.

Three of the 12 lenders—the State Bank of India (SBI), the Punjab National Bank (PNB), and the Bank of India—reported profit declines ranging from 7-70%. These lenders' declining profits have been ascribed to Mark-to-Market (MTM) losses brought on by rising bond yields.

SBI continued to provide the most to the combined profit of banks, at Rs. 6,068 crore (US\$ 763.64 million), despite seeing a decline in its earnings. SBI alone was responsible for nearly 40% of the overall profit.

US\$ 47.38 million approved to 102 incubators under Startup India Seed Fund Scheme (SISFS) as on 30th July 2022: PIB

As of 30 July, 2022, 102 incubators received approval for US\$ 47.38 million under the Startup India Seed Fund Scheme (SISFS), out of a total corpus of US \$ 119.26 million. Additionally, 378 DPIIT-recognized startups have received approval from designated incubators under the scheme for a total of US\$ 10.29 million.

Two incubators from the north eastern states (Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, and Tripura) were approved for a total of US\$ 631,400.50 under the scheme. The authorised incubators under the scheme also approved a total of US\$ 145,222.11 for nine DPIIT-recognized startups from north eastern states.

The Startup India Seed Fund Scheme (SISFS) was launched on 1 April, 2021 to provide financial assistance to startups that have been approved by the Department for Promotion of Industry and Internal Trade (DPIIT) for proof of concept, prototype development, product trials, market entry, and commercialization.

India among leaders in annual renewable energy investment: UN report; Business Standard

According to a United Nations (UN) report, eighty-four per cent of nearly \$1 trillion of global investment in energy transition technologies in 2021 was deployed in China, India, Japan, the US and Europe.

The findings were presented in the third brief of the Global Crisis Response Group (GCRG) on Food, Energy and Finance, which was released by UN Secretary-General António Guterres and UNCTAD Secretary-General Rebeca Grynspan.

The report mentions that \$4 trillion-\$6 trillion in annual investments will be required until 2030 to ensure equitable renewable energy transition. However, since 2017, annual global energy-related investments have been \$2 trillion-\$2.5 trillion. Moreover, these investments are concentrated in China, India, Japan, the US and Europe.

Findings reveal that the Covid-19 pandemic further widened this gap as advanced economies deployed recovery packages with renewable energy targets. In other countries, such as the Democratic Republic of the Congo, Niger, Nigeria and Pakistan, the number of people without access to energy increased.

The report also mentions, that energy policy measures must balance the need for urgency and long-term sustainable development and called upon governments to take constructive measures.

Textile Industry

India's textiles sector is one of the oldest industries in the Indian economy, dating back to several centuries. The industry is extremely varied, with hand-spun and hand-woven textiles sectors at one end of the spectrum, with the capital-intensive sophisticated mills sector at the other end. The decentralised power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of textiles industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles makes it unique in comparison to other industries in the country. India's textiles industry has a capacity to produce a wide variety of products suitable for different market segments, both within India and across the world.

Market Size:

India's textiles industry has around 45 million employed workers including 3.52 million handloom workers across the country.

The Indian textile and apparel industry is expected to grow at 10% CAGR from 2019-20 to reach US\$ 190 billion by 2025-26.

India is the world's largest producer of cotton. Estimated production stood at 36.21 million bales during cotton season 2021-22. Domestic consumption for the 2021-22 cotton season is estimated to be at 33.80 million bales.

Production of fibre in India reached 2.40 MT in FY21 (till January 2021), while for yarn, the production stood at 4,762 million kgs during same period.

India's textile and apparel exports (including handicrafts) stood at US\$ 44.4 billion in FY22, a 41% increase YoY. Exports of readymade garments including

cotton accessories stood at US\$ 6.19 billion in FY22.

Achievements:

In April 2022, Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Mr. Piyush Goyal, said that new Economic Cooperation and Trade Agreements with Australia and the UAE would open infinite opportunities for textiles and handloom. Indian textile exports to Australia and the UAE would now face zero duties, and he expressed confidence that soon Europe, Canada, the UK and GCC countries would also welcome Indian textile exports at zero duty.

The Khadi and Village Industries Commission (KVIC) achieved turnover of US\$ 14.68 billion in FY22, a growth of 20.54% YoY, and more than any Indian FMCG company managed in FY22.

In CY20, the Cotton Corporation of India made a record procurement of 15.10 million bales under MSP operations, which is 290% higher than the 3.84 million bales procured during the corresponding period last year.

Under the Scheme for Integrated Textile Parks (SITP), 59 textile parks were sanctioned, out of which, 22 have been completed.

Employment increased to 45

million in FY19 from 8.03 in FY15.

Government Initiatives:

In May 2022, Minister of Micro, Small and Medium Enterprises, Mr. Narayan Rane, inaugurated the Center of Excellence for Khadi (CoEK) at NIFT, Delhi.

In March 2022, the Ministry of Textiles, in collaboration with the Confederation of Indian Industries (CII), organized a day-long International Conference on Technical Textiles with the theme: Creating the Winning Leap in Technical Textiles.

The Government of India has earmarked a corpus of US\$ 127.72 million dedicated for research and development of the technical textiles sector.

In March 2022, Tamil Nadu Chief Minister Mr. MK Stalin announced that the State Industries Promotion Corporation of Tamil Nadu Ltd (SIPCOT) will set up a mega textile park in the Virudhunagar district.

In March 2022, the Bihar government submitted a proposal to the Ministry of Textiles to set up a mega hub under the PM Mitra Mega Textile Park.

The Indian government has notified uniform goods and services tax rate at 12% on man-made fabrics (MMF), MMF yarns, MMF fabrics and apparel, which came into effect from January 1, 2022.

Textiles and apparel exports from India (US\$ billion)



Tripura



Unakoti Archaeological Site, Kailashahar, Tripura



Tripura State Museum (Ujjayanta Palace), Agartala, Tripura



Neermahal Water Palace, Melaghar, Sepahijala District, Tripura



Sepahijala Wildlife Sanctuary, Tripura

Dangling between North East India and Bangladesh, the state of Tripura is tucked in mythology, and a history of over 2,500 years and 186 kings. According to the 'Rajmala', Tripura's celebrated court chronicle, an ancient king named 'Tripur' ruled over these territorial domains, which explains the current name. Tripura's peacefully pristine co-existence down the annals of time, constitute its irresistible charm as a tourist destination. The diversity of cultural streams and faiths, ancient temples, an epic history, spellbinding archaeology, handicrafts, traditional arts and music, bountiful biodiversity, and flushing meadows are but a few of the experiences of Tripura.

Endowed with rich variety of tourist attractions consisting of archaeological monuments, palaces, water bodies, temples, mosques & Buddhist Stupas of religious significance, forest and wild life, traditional craftsmanship, rich cultural diversity, Tripura offers vast potential for growth of Tourism.

Tripura State Museum (Ujjayanta Palace), Agartala, Tripura: The gleaming white Ujjayanta Palace located in the capital city of

Agartala evokes the age of Tripura Maharajas. The name Ujjayanta Palace was given by Nobel Laureate Rabindranath Tagore. It is a unique experience to witness living history and Royal splendour within the walls of Ujjayanta Palace.

Unakoti, Tripura: It is 'Shaiba' (Saivite) pilgrimage and dates back to 7th - 9th centuries if not earlier. The marvellous rock carvings, murals with their primitive beauty, waterfalls are not to be missed. Unakoti means one less than a crore and it is said that these many rock cut carvings are available here. As per Hindu mythology, when Lord Shiva was going to Kashi along with one crore gods and goddesses he made a night halt at this location. He asked all the gods and goddesses to wake up before sun rise and proceed for Kashi.

Sepahijala Wildlife Sanctuary: Sepahijala wildlife sanctuary is truly the biodiversity heaven of Tripura with an area of 18.53km. With the increase in population, there was considerable pressure threatening to diminish the forest cover and the related biodiversity of the Sepahijala area. To conserve and propagate the biodiversity of the area, the Sepahijala bio-complex came into existence in 1972.

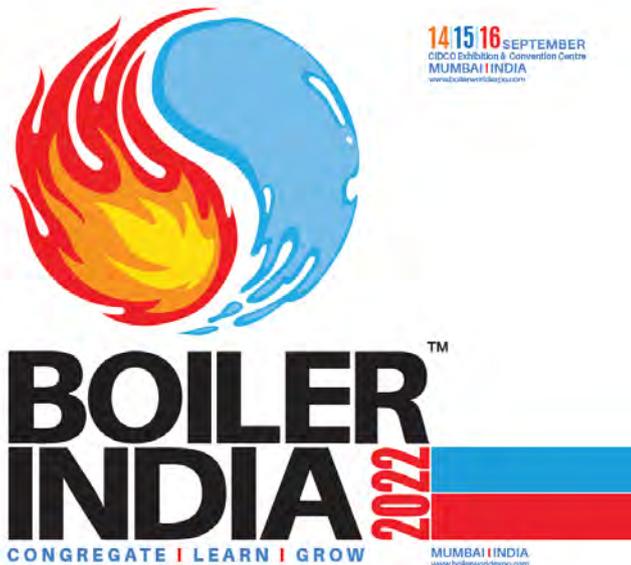
States and Union Territories (UT) of India

INDIA DIGITAL MAP



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In case your company is interested in visiting a tradeshow/B2B event in India, be it one listed here or another one that came to your attention, get in contact with us via comm1.vienna@mea.gov.in to get more information about possible assistance/subsidies.



16-18 February, 2023
Pragati Maidan, New Delhi

*Where Technology
Meets Future..*



10% by September 15, 2022

November 17-19, 2022
Vigyan Bhawan, New Delhi



**FEDERATION OF INDIAN
EXPORT ORGANISATIONS**
Set up by Ministry of Commerce, Government of India
ISO 9001 : 2015 Certified

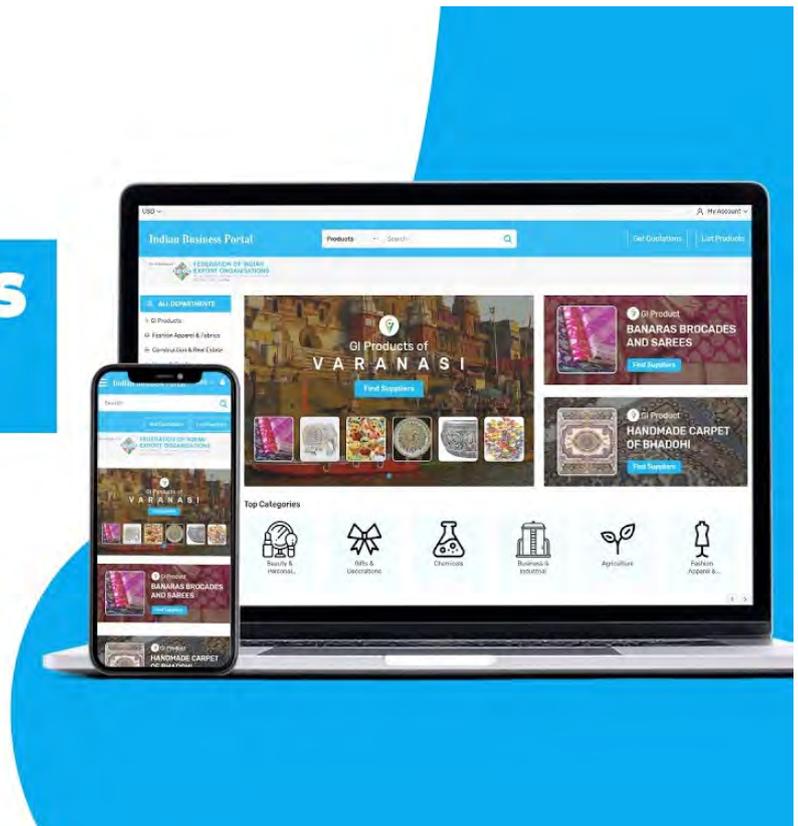
Indian Business Portal

An Initiative of

**Federation of Indian
Export Organisations**

Powered by

GLOBALINKER



The Indian Business Portal is a B2B marketplace designed by the Federation of Indian Export Organisations (FIEO) and GlobalLinker, a SaaS platform that provides tools to build an online marketplace.

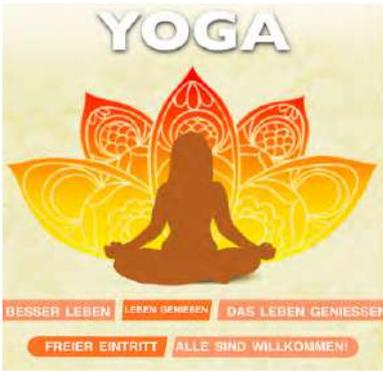
Available to the India exporters, the B2B ecommerce platform is intended at building an export ecosystem with startups, SMEs, and other small businesses.

The Indian Business Portal also has a business meetings option, which allows exporters to connect with buyers from all around the world, and buyers to contact directly with Indian vendors if they are looking for smaller amounts.

The Geographical Indication (GI) items are the emphasis of the Indian Business Portal. These products are unique to a certain region of the country and serve as a symbol of that region's identity. More than 370 Indian GI categories are promoted on the web.

For more information visit:

www.indianbusinessportal.in



The Embassy of India is organizing Yoga workshops for various academic and business organisations. The Workshop includes exercises suitable to be performed by anyone in a space-constrained environment of own office. A brief session on Yoga Asanas (physical exercises), Pranayam (breathing exercises) and Meditation is conducted. The workshop is of about 75 minutes and the medium of the language is english. For further queries please write at comm1.vienna@mea.gov.in or call + 43 (1) 5058666-31.

The Government of India has extended e-Tourist Visa (e-TV) scheme to the citizens of Austria w.e.f. 26th February 2016. This facility is also available to the citizens of Montenegro and the Vatican City. The Indian e-Visa is an electronic travel permit that makes acquiring a visa to visit India easier. After filling out an online form with the traveler's personal information and passport information, the Indian electronic visa can be received fast.

Queries related to e-TV; for any assistance call 24x7 Visa support center at +91-11-24300666 or send email to indian-evisa@gov.in or visit www.indianvisaonline.gov.in



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The Central Board of Indirect Taxes and Customs (erstwhile Central Board of Excise & Customs) launched a mobile app "Indian Customs -Guide to Travelers" for dissemination of information about the Customs Baggage Rule, 2016. The application has been launched to inform traders, exporters and importers about the Customs Baggage Rules 2016. It has been developed by Bengaluru Customs and is available on [Android Play store](#), [Apple Store](#) and [Windows store](#).



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STUDENTS WELFARE OFFICER

- Mr. Rishi Tripathi, Second Secretary in this Embassy has been designated as Officer to look after welfare of Indian Students in Austria and Montenegro.
- His contact details are: 0043 1 505 866 and ccl.vienna@mea.gov.in

YOGA CLASSES

- The Embassy has started Yoga and Dance Classes in multipurpose hall at Embassy of India, Vienna. To register please send an email to our Cultural Wing at culture.vienna@mea.gov.in

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INDIA NEWSLETTER



**Indische
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सत्यमेव जयते
Ministry of External Affairs
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